

24 January 2019

CAP ENERGY PLC (“CAP Energy” or the “Company”)

Block Djiffere Update: Acquisition of 100% of TAOL Senegal (Djiffere) Ltd (“TAOL Djiffere”)

CAP Energy PLC, a company focused on the exploration, production, and development of oil and gas in sub-Saharan Africa, is pleased to announce that its wholly owned subsidiary, Sencap Limited, that previously owned 49% of TAOL Djiffere, has now acquired the remaining 51% of TAOL Djiffere, which becomes a wholly owned subsidiary of CAP Energy.

TAOL Djiffere is the operator of Block Djiffere Offshore (“Djiffere Offshore”) offshore Senegal.

The Djiffere Offshore Licence was awarded in July 2013 to TAOL Djiffere with a 90% interest and Société des Pétroles du Sénégal (“PETROSEN”) with a 10% carried interest.

Commenting on the acquisition, Lina Haidar, CAP Energy’s Chief Executive, said:

“The acquisition of the entire share capital of TAOL Djiffere is one of the first exciting developments in the Company’s expansion strategy in the MSGBC region, given the recent discoveries in this prolific area of sub-Saharan Africa. We would like to thank our former partners, Trace Atlantic, for over 5 years of close cooperation and are looking forward to updating shareholders on progress with our activities in due course.”

Pierantonio Tassini, the Company's Chief Operating Officer, who has 47 years of relevant experience within the sector, has reviewed and approved the technical information contained in this announcement.

The Directors of Cap Energy PLC are responsible for the contents of this announcement.

For further information please contact:

CAP Energy PLC

Chanelle George, Investor Relations

Tel: +44 20 7491 9196

Email: chanelle.george@capenergyplc.com

CAP Energy PLC

20 Berkeley Square

London W1J 6EQ

Tel: +44 (0) 20 7491 9196

Email: info@capenergyplc.com